



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the
Registrar of Societies, Karnataka)

Regd Office: C/o UCOBank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009

Website: urakar.com



UBRA-KAR/CIR/0104/2017-20

Date: 16.08.2019

To all members of our unit.

Dear Comrades,

Sub: Annual General Body Meeting.

Two days from now i. e on Sunday, the 18th August we are holding our 21st Annual General Body Meeting and Silver Jubilee of our Association. Once again let me request you all to attend the meeting in large numbers and make it a grand celebration.

All of us aware that the unprecedented floods in several parts of our state has caused sever damage to property, crops and resulted in loss of lives. This is a very grim situation.

Many our members have expressed the that as a responsible citizens we should also contributed a substantial amount to the Chief Minister's Flood Relief Fund.

We appeal to you all to generously contribute to this noble cause.

This being the Silver Jubilee year of our Association we are planning to propose to create a "Silver Jubilee Fund" to honour individuals / Organitations who are doing good work to help the poor and downtrodden and present a purse on an annual basis.

The above mentioned imitative will be a good beginning in this direction.

Let us all contribute to this noble cause.

Arrangements are made to receive the donations at the Registration Counter.

A draft proposal prepared by Com.Y.S.Vijayakumar, Managing Trustee of our Trust is attached for your consideration during the General Body Meeting.

B.Lakshminarayana
Hon.Secretary.

Friends/ Comrades

As you are all aware, we are celebrating the Silver Jubilee year of our Association this year. For any organization completing 25 years of service it is a proud moment to celebrate the Silver Jubilee in a befitting manner. For our Organization, being a Retirees' Association.

It is a much prouder moment to have achieved this mile stone. It is a proud moment also for the founders of the Association who founded the Association and many of whom are here with us today to see the seed they sowed 25 years ago that has grown to become a mammoth tree. With over 300 members and around Rs 50 lakhs of funds to manage for the welfare of members we are proud of being counted as one of the strongest Retirees' Associations in our Bank.

Friends to mark this momentous event, today we propose to institute a special Fund named Silver Jubilee Fund. It was the dream of our Ex General Secretary Late Sri Ravindrakrishna to celebrate the Silver Jubilee in a grand manner. He was eagerly awaiting the big event. Unfortunately he could not survive to see the day. He was also thinking of a new initiative to be implemented by the Association for extending contributions to deserving charitable organizations or individuals engaged in exemplary charity work every year.

This initiative he had planned a few years back and the bylaws of the Welfare Trust was suitably amended to facilitate this in 2010. This was also done to enable the Trust to enable donors to get income tax exemption for donations made to Trust under Section 80g. The Trust has now initiated the process to get 80g exemption through our auditors.

It is in this context that this special Fund namely the "**Com. Ravindrakrishna Memorial Silver Jubilee Fund**" is proposed to be instituted.

THE OBJECTIVE OF THE SILVER JUBILEE FUND

The Trust has initiated many health care schemes for its members and has been successfully implementing all the schemes since its inception. However we have not so far thought of doing something to the society at large in extending our helping hand to the needy members of society. The objective of this Fund is, apart from helping our own needy members through appropriate new schemes, to make contributions to deserving Organizations and Individuals in society engaged in exemplary charity work like orphanages old age homes or those treating terminally ill patients etc.

It is proposed to make contributions to such organizations every year. The extent of contribution will be decided on the merit of the case and will be between Rs 25000/- and Rs 50000/- subject to availability of funds. A representative of the selected organization or individual will be invited to AGM and the purse will be presented to them after felicitating them in the meeting.

SOURCE OF FUNDS FOR THE SILVER JUBILEE FUND

Silver Jubilee Fund will be funded from mainly voluntary donations from the members of the Association and if needed allocations from the funds of the Association/Trust. The rationale of inviting voluntary contributions from members is that many members may be having inclination to do charity work but not able to carry out their intention by themselves as they are unable to raise huge amount on a regular basis. Such of those may satisfy their intent by joining hands with the Fund. We expect that our members will wholeheartedly support our initiative in a big manner. This may also be in the interest of members in the long run as the Trust has plans to host event and benefit shows and seek donations from public. Our target is to raise funds to the extent of Rs 3 lakhs from sources explained above within next year. Details of the Fund will be worked out after the same is approved by members. We invite suggestions from members in the implementation of the Fund placing the Silver Jubilee Fund initiative for consideration by members.

Y S VIJAYAKUMAR
MANAGING TRUSTEE

All Correspondence to:



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